

# Regulatory Guidance 20-21, Regulatory Guidance 20-22 Issued April 27, 2020

Attention: Insurance Producer and Insurance Adjuster Licensees
Re: Deadline Extension for Renewals and Reinstatements

Date: April 27, 2020

## Authority.

On March 13, 2020, Governor Tim Walz signed Executive Order 20-01, declaring a peacetime emergency related to COVID-19.

On April 13, 2020, Governor Tim Walz signed Executive Order 20-35, extending the COVID-19 peacetime emergency declared in Executive Order 20-01.

On March 28, 2020, Governor Tim Walz signed House File 4531 authorizing Commissioner of Commerce Steve Kelley ("Commissioner") to delay, stay, or waive the following licensing, investigative and other deadlines related to the duties and responsibilities of the Commissioner and regulated entities required to effectively continue the business of the Minnesota Department of Commerce and to assist regulated entities during the current peacetime emergency.

In light of the challenges related to the COVID-19 virus, the Commissioner of Commerce has issued an Order granting temporary extensions of certain filing deadlines for a number of licensees.

#### Guidance.

The Commerce Department has provided temporary, emergency relief in regard to March license renewals and insurance license reinstatements. On March 30, 2020, Commerce issued Regulatory Guidance 20-01 and 20-02 extending the deadline for insurance producers and adjusters respectively who were due to renew licenses by March 31, 2020 to April 30, 2020.

#### Renewals.

Individuals who were due to renew a Minnesota insurance producer or insurance adjuster license by the end of March now have until May 31, 2020 to complete all renewal requirements, including continuing education hours and the required application and fee. These renewal applications can be submitted any time between now and 11:59 PM Central Time on May 31, 2020.

**Regulatory Guidance 20-21.** The March 31, 2020 deadline for insurance producers to comply with renewal requirements is extended to May 31, 2020 [Minn. Stat. §60K.55, Subd. 8(b)].

**Regulatory Guidance 20-22.** The March 31, 2020 deadline for adjusters to comply with renewal requirements is extended to May 31, 2020 [Minn. Stat. §60K.55, Subd. 8(b)].

## Questions.

Individual questions should be directed to <u>licensing.commerce@state.mn.us</u>. Commerce staff are responding as soon as possible to written inquiries from all regulated license types.

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